

Contact: Lee Wright

EXERCISE OF DELEGATED POWER

TITLE

Lease of 1 Regent Court, Gateshead

Gateshead Council Constitution (15th Edition – May 2019) Schedule 5 - Executive Functions Delegated to Managers Part 1 – Delegations to Individual Managers 2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, lease, licence, consent, or any other legal estate or interest and to incur any necessary expenditure for those purposes, subject to certain exceptions.

Policy: Making Gateshead a place where everyone Thrives

Proposal: To grant a new lease for a term of seven years from a date to be agreed to Recovery Connections. The lease can be terminated at the end of the fourth year by either party. The weekly rent is to £97.08. The property to be used for short term residential accommodation.

Statutory Power: Section 123 of the Local Government Act (1972)

Property: 1 Regent Court, Gateshead

Surveyor	//// Team Leader //// Prop Manager
Approved By:	M Barker Strategic Director, Corporate Services & Governance

11